

MARYLAND STATE BOARD OF WELL DRILLERS

LICENSE BOND

Master Well Driller License No. _____
(6 alpha-numeric characters)

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS, That we, _____ of
(Name of Individual)

_____, as Principal, and
(Mailing Address)

_____, a corporation organized and existing under and by virtue of the laws of the State of _____ and having its principal offices at _____, as Surety, are held and firmly bound unto the State of Maryland and any aggrieved party in the penal sum of FIVE THOUSAND DOLLARS (\$5,000.00) for which sum, well and truly to be paid, we hereby bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally by these presents:

WHEREAS, the Principal has obtained or is about to obtain a license as a Master Well Driller from the Maryland State Board of Well Drillers, such license expiring on the 1st day of June of each odd calendar year; and

WHEREAS, under the provisions of Title 13, Environment Article of the Annotated Code of Maryland and, as amended, the Principal is required to file this bond with the Maryland State Board of Well Drillers in order to obtain said license and carry on business as a Master Well Driller in Maryland.

NOW, THEREFORE, the conditions of this obligation are such that if the Principal shall fully and faithfully comply with all of the terms and conditions of said license and with all laws, rules, regulations and contracts relating to the construction, alteration, repair, or abandonment of water wells, including the installation, alteration, repair, or removal of water pumps, water tanks and/or water conditioning equipment, and any amendments thereto, then this obligation shall be void; otherwise to remain in full force and effect.

PROVIDED, HOWEVER, that this Bond is executed subject to the following expressed conditions and limitations:

1. This Bond is issued in accordance with the provisions of Title 13, Environment Article of the Annotated Code of Maryland. Should there be any conflict with the terms hereof, the statute or any regulation promulgated pursuant to that statute shall prevail. This bond shall be effective from:
the _____ day of _____, 20 _____.
2. The Surety may cancel this Bond at any time by providing sixty (60) days written notice to the Principal and the Maryland State Board of Well Drillers, it being understood that the period of liability of the bond is two years after the submission of the last accepted permit document. Notice of claims shall be given to the Surety within one year after inactivation, expiration, or revocation of the Principal's license or the cancellation of this Bond, whichever first occurs.
3. The aggregate liability of the Surety shall in no event exceed the penal sum of this Bond (\$5,000.00) This Bond shall continue in full force and effect for the entire current license period and for any renewals thereof unless the Surety gives notice of cancellation in compliance with paragraph 2 above.
4. A copy of this Bond, including any and all riders and endorsements executed subsequent to the effective date of this Bond, shall be filed at all times with the Maryland State Board of Well Drillers.

IN WITNESS WHEREOF, We have hereunto signed and sealed, this _____ day of _____, 20 _____.

(Signature of Principal)

(Signature of Surety's Authorized Representative)

(Seal)

Title: _____