

PO # U00P3401030

MODIFICATION #1 TO
 Marcellus Shale Safe Drilling Initiative
 BETWEEN THE MARYLAND DEPARTMENT OF THE ENVIRONMENT
 AND
Towson University on behalf of the Regional Economic Studies Institute

Pursuant to the terms of the Contract dated June 17, 2013 between the MDE and Towson University the Contract is amended this 1 of October 2013 to incorporate the following additions and changes. In the event of any conflict or incongruity between the provisions of this amendment and any of the provisions of said contract, the provisions of this amendment shall in all respects govern and control. Unless modified herein, all terms, conditions and provisions of that contract, as heretofore amended and now in effect, shall continue in effect for the Period of Performance.

SECTION VII – Method of Payment

(a) Based on RESI's proposal, approved by MDE, the parties agree to firm fixed fee for each of the deliverables set forth as follows:

Item	Due Date (after notice to proceed)	Comments Due (after deliverable due date)	Price
Deliverables			
Draft outline	3 months	2 weeks	\$3,500
Final outline	4 months		\$2,500
Draft report	10 months	1 month	\$15,500
Final report	12 months		\$10,500
Subtotal			\$32,000
Data			
IMPLAN Data			\$700
REMI Data			\$8,900
DataQuick Data (land values)			\$3,600
Subtotal			\$13,200
Tasks			
Contingent Valuation Analysis			\$55,380
Hedonic Benefits Transfer Analysis			\$30,310
Community Impacts Analysis			\$19,110
Subtotal			\$104,800
Total Project Cost			\$150,000

Modification

The timeline and invoicing schedule in section (a) will be changed to the following:

Item	Due Date	Review	Price
Deliverables			
Draft Outline	08/09/2013	08/28/2013	\$16,406.25
Final Outline	09/06/2013		\$11,718.75
Draft Report	03/14/2014	04/11/2014	\$72,656.25
Final Report	05/09/2014		\$49,218.75
Total			\$150,000

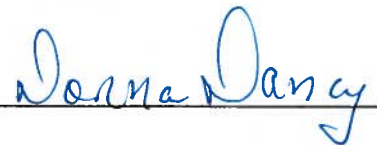
IN WITNESS WHEREOF, the parties have enacted this Modification by causing the same to be signed on the day and year first above written.



Witness



Witness

BY  (SEAL)

Maryland Department of the Environment

BY  (SEAL)

Towson University – Division of Innovation
and Applied Research