

DRAFT

Department of the Environment
Land and Materials Administration
Minerals, Oil & Gas Division
1800 Washington Blvd. Ste 655
Baltimore, Maryland 21230

Attn: C. Edmon Larrimore

RE: Surface Mining Permit
No.
C.D. #

To Whom It May Concern:

Pursuant to Section 15-823, Environment Article, Annotated Code of Maryland, (NAME OF PERMITTEE) has deposited with (BANK NAME) the sum of _____, for (NAME OF MINING OPERATION). We have issued and are holding a Certificate of Deposit(s) for the stated amount, payable to the Maryland Department of the Environment by assignment from the Permittee. A copy of the Certificate of Deposit and the assignment of the Certificate of Deposit are attached and incorporated as a part of this document.

The Certificate will be renewed automatically, as it matures from time to time, at varying rates of interest. We may not refuse to renew the Certificate upon maturity, unless we give at least 90 days written notice by registered mail to the Department and to the Operator prior to the then relevant expiration date. The Department of the Environment will be provided a copy of the new Certificate of Deposit at the time of renewal. We will pay the sum promptly to the Department upon demand in the event of any failure of the Permittee to perform the requirements of Sections 15-801 through 834, Environment Article, of Surface Mining Permit No. _____, or of the approved Mining and Reclamation Plan for this operation. If

the Certificate of Deposit is cashed early by the Department upon any failure of Permittee, any penalty for early withdrawal shall be paid out of the accrued interest or by the Permittee.

The Certificate of Deposit may not be released for any circumstance other than by determination of the Department.

The annual interest on the Certificate of Deposit will be paid to the Permittee.

Agreed to by Permittee

Name of Bank

Printed Name

DATE

DATE